



8th December 2009

SUBJECT: SUEZ CANAL TRANSIT FEE (SUZ)

Dear Valued Customer,

The Suez Canal is an essential passage for vessels transiting between Asia and Europe. This importance brings with it significant tolls.

Following careful analysis, we found the current Suez Canal Transit Fee to be below our operating cost. As such, it is required to increase our Suez Canal Transit Fee to a more compensative level.

The new Suez Canal Transit Fee will be **US\$25 per TEU effective 1st January 2010.**

We appreciate your understanding for this moderate adjustment and look forward to maintaining and developing our valued partnership.

Sincerely,

A handwritten signature in black ink, appearing to read "DK", is written over a light grey rectangular background.

Detlev Kerber
Vice President
Asia Europe Trade