



6th November 2009

SUBJECT: RATE RESTORATION IN ASIA-EUROPE TRADE

Dear Valued Customer,

Freight rates from Asia to North Europe and the Mediterranean continue to be at a level which fails to cover our operational costs.

In order to maintain our efficient and reliable services, APL is implementing a rate restoration of **US\$200 per TEU effective 6th December 2009.**

We like to inform that given the dynamic nature of the Asia-Europe market, APL would in the future, subject to local regulations, provide at least 15 days notice period for any rate related announcement.

We seek your kind understanding for this decision and look forward to maintaining and developing our valued partnership.

Sincerely,

A handwritten signature in black ink, appearing to be 'DK', is written over a light grey rectangular background.

Detlev Kerber
Vice President
Asia Europe Trade